

Amalgamation Expressions of interest.
NBC SPORTS CLUB –
NORTHMEAD BOWLING, RECREATION AND SPORTING CLUB LTD.
MEMBERS UPDATE – Thursday June 20th, 2024

Dear Members,

We are pleased to provide you with a further update.

As you are aware, the Board of NBC Sports Club called for Expressions of Interest (EOIs) for Amalgamation on January 24th, 2024.

The period for EOIs to be submitted closed on March 1st, 2024.

The club received interest from the following clubs:

Ingleburn RSL Club
The Doylo Lifestyle Group – Doyalson Wyee RSL Club Limited
Ryde Eastwood Leagues Club
Parramatta Leagues Club
Penrith RSL
Dooleys Lidcombe Catholic Club.
Toongabbie Sports Club
The Epping Club

The Management and Board has worked through the EOIs that have been submitted by eight clubs.

During the EOI process your Management and Board identified two clubs, The Doylo Lifestyle Group, and Ingleburn RSL Club to be most suited for a potential Amalgamation with NBC Sports Club.

After careful consideration and research into their vision for their future plans, culture, and overall ability to partner with NBC Sports Club, a decision was made to select one Club and request a draft Memorandum of Understanding (MOU).

That preferred club was the Doylo Lifestyle Group.

This document has been received and reviewed internally.

The Management and Board are pleased with the content of this document and have decided to move forward.

As a matter of due diligence, the MOU has now been reviewed by Greg Russell at Russell Corporate Advisory, who are professional external experts in Club Amalgamations, and in addition to, our own lawyer Adam Jones for external review.

Both parties are overwhelmingly satisfied with the content of the MOU and the positive impacts it will have on many areas of our Club and overall longevity.

Due Diligence has now been completed by both our club and the Doylo Group, and through this process we are more than confident that the Doylo Group will be able to ensure an Amalgamation will be successful for you, our members, and the clubs future.

Once the MOU has been signed by both parties, we will make this document available for all our members and an information night will follow in July, with a date to be announced shortly. We anticipate this to be next week

We thank all our members for your ongoing support during this process and look forward to a very positive future for NBC Sports Club.

Trevor Oldfield
President

On behalf of the Board of Directors.

Peter Swaby
General Manager

